



Green Valley Recreation, Inc.

Quarterly Report of Revenue, Expenses and Capital Projects (Cash Basis)

1st Quarter - March 31, 2014

(Non-cash expense Depreciation Omitted)

	2014	2014	2014	1st Qtr	Actuals Compared	
	Approved	1st Qtr	1st Qtr	1st Qtr	to 2014	
	Budget	Actuals	Budget	Variance	Approved Budget	Variance Review
Operating Budget Revenue						
<i>Over Budget (Under Budget)</i>						
Member Dues	5,881,407	1,472,384	1,474,440	(2,056)	25.03%	
Life Care/Transfer/Tenant & Card Fees	105,475	72,639	56,100	16,539	68.87%	
Guest Card Fee	67,100	43,288	41,800	1,488	64.51%	
Facility Rent	26,250	5,615	8,750	(3,135)	21.39%	
Programs	318,625	152,671	163,625	(10,954)	47.92%	
Instructional	307,295	225,498	197,970	27,528	73.38%	
Advertising Income	400	21	200	(179)	5.25%	
Miscellaneous Income	134,260	62,731	60,820	1,911	46.72%	
Communication Income	29,496	6,054	7,374	(1,320)	20.52%	
Interest	20,200	5,837	4,900	937	28.90%	
TOTAL REVENUE	6,890,508	2,046,738	2,015,979	30,759	29.70%	
Operating Budget Expenses						
<i>Over Budget (Under Budget)</i>						
Wages, Benefits, Payroll Expenses	3,553,319	970,149	953,171	16,978	27.30%	
Commercial Insurance	193,194	47,122	47,121	1	24.39%	
Procurement, Recognition	23,282	20,784	18,810	1,974	89.27%	
Conferences & Training	7,605	128	1,480	(1,352)	1.68%	
Contracts - Programs & Instruction	553,440	315,114	313,800	1,314	56.94%	
Event Supplies	25,000	10,296	15,200	(4,904)	41.18%	
Bank, Credit Card, and Payroll Fees	99,880	27,147	37,300	(10,153)	27.18%	
Fees, Assessments	44,070	695	13,250	(12,555)	1.58%	
Permits, Inspections, Signs	24,236	6,639	6,434	205	27.39%	
Professional and Legal Services	28,750	15,669	15,250	419	54.50%	
Project Development and Planning	40,800	3,350	0	3,350	8.21%	Noise Impact Study CR Pickleball
Dues and Subscriptions	6,977	1,462	1,482	(20)	20.95%	
Real Estate, Property Taxes	7,506	3,410	3,753	(343)	45.43%	
Food & Catering - Programs	38,450	10,939	19,425	(8,486)	28.45%	
Rentals	7,465	40	645	(605)	0.54%	
Uniforms	15,600	1,646	3,150	(1,504)	10.55%	
Information Technology	111,438	19,816	27,860	(8,044)	17.78%	
Maintenance Contracts, Contract Labor	117,360	22,949	31,140	(8,191)	19.55%	
Postage, Printing, Public Relations	100,880	25,688	46,600	(20,912)	25.46%	
Leased Equipment	53,100	12,392	13,275	(883)	23.34%	
Equipment Repair and Maintenance	90,459	18,315	24,426	(6,111)	20.25%	
Facility Repair and Maintenance	239,300	28,153	60,200	(32,047)	11.76%	
Operating Supplies	338,205	49,220	86,044	(36,824)	14.55%	
Travel, Lodging, Meals	27,430	7,560	6,805	755	27.56%	
Furniture, Equipment	88,835	3,363	46,555	(43,192)	3.79%	
Water - Facilities	108,810	24,786	27,585	(2,799)	22.78%	
Electric - Facilities	421,860	86,917	91,070	(4,153)	20.60%	
Gas - Facilities	461,121	126,026	115,281	10,745	27.33%	
Waste Management	32,880	8,295	8,220	75	25.23%	
Purchase Discounts, Other Expenses	29,256	8,815	13,514	(4,699)	30.13%	
TOTAL OPERATING EXPENSES	6,890,508	1,876,885	2,048,846	(171,961)	27.24%	
2014 Net Operating Budget Income (Loss)	0	169,853	(32,867)	202,720		
Capital Budget Revenue	1,294,944	447,252	293,888	153,364	34.54%	
Capital Budget Expenditures						
Capital - Fixed Assets	1,183,394	43,320	43,320	0	3.66%	
Capital - Major R&M Expense	111,550	3,527	51,650	(48,123)	3.16%	
TOTAL CAPITAL EXPENSES	1,294,944	46,847	94,970	(48,123)	3.62%	
2014 Net Capital Budget Income (Loss)	0	400,405	198,918	201,487		
Y:Board & Fiscal Affairs/2014 4/23/2014 9:06						
Budget Balance Cross Check	617,105					
Depreciation 1st quarter	(317,489)					
Major R&M 1st quarter	(3,527)					
Net Fund in-balance with P&L	296,088					